

WOMEN'S WAY | CONNECTS EMPOWERS INVESTS



Closing The Gender Wealth Gap: Second Round of Small Business Grants

The 2nd application window for the COVID-19 Relief Pennsylvania Statewide Small Business Assistance program will open **9AM on August 10th** and will remain open for **15 business days**, closing at 11:59PM on **August 28th**.

This is a part of a \$225 million statewide relief fund to support small businesses that were economically impacted by COVID-19. The program provides grants ranging from **\$5,000 to \$50,000** to eligible small businesses, who can apply online [here](#).

To be eligible to apply for grant funds, businesses must:

- Be physically located, certified to do business, and generate at least 51% of their revenues in Pennsylvania
- Have annual revenue of \$1 million or less prior to the impact of COVID-19
- Have 25 or fewer full-time equivalent employees prior to February 15, 2020.

Priority will be given to **women owned businesses** and businesses that are primarily owned by **persons of color**.

Did You Know?

Women of color are the fastest growing group of entrepreneurs in the country, yet receive less than **3%** of all venture capital in the USA. Also, when evaluating the wealth gap further, on average, Black women in the U.S. are paid **39%** less than white men and **21%** less than white women.

What You Can Do

One great way to support women of color is to use your spending power. By shopping with WOC owned businesses, buyers have the power to better distribute wealth in America to create long term change. Check out our recent article highlighting WOC owned businesses to shop with in the Philadelphia area.



Check out The Blog
["Looking For Ways to Support the Black Community: Shop WOC Owned in Philadelphia"](#)

To learn more about the race and gender wage gap that affect women of color, join **The Office of the First Partner** and the **California Commission on the Status of Women and Girls (CCSWG)** for a panel discussion on Black Women's Equal Pay Day. This is an online event from 3 pm to 4 pm on August 13, 2020. Register [here](#).

[Apply Here](#)



